

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
SECOND RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Sterling Ranch Metropolitan District No. 3 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held February 24, 2026, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

General Fund	\$660,000
--------------	-----------

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

General Fund	\$780,000
--------------	-----------

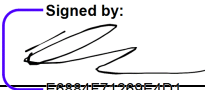
BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of Page Intentionally Left Blank]

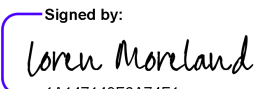
ADOPTED FEBRUARY 24, 2026.

DISTRICT:

STERLING RANCH METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

Signed by:

By: _____
E6884F71209E4D1...
Officer of the District

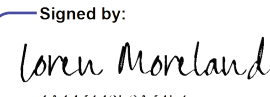
ATTEST:

Signed by:

By: _____
1A147143E6A74E1

STATE OF COLORADO
COUNTY OF EL PASO
STERLING RANCH METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and via teleconference Tuesday, February 24, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed to my name this 24th day of February, 2026.

Signed by:


1A147143E6A74E1
Signature

[Signature Page to Second Resolution to Amend 2025 Budget]

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 AMENDED BUDGET**

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCE	\$ 514,108	\$ 514,108
REVENUES		
Property Taxes	1,275	1,275
Specific Ownership Taxes	128	122
Open Space Fees	49,245	42,820
Street Light Fees	34,935	30,347
Channel Improvement Fees	290,000	174,000
Community Amenity Fees	840,000	725,000
Interest Income	40,000	39,875
Other Revenue	1,868	756
Developer Advance - Classic SRJ	330,000	376,000
Intergovernmental Revenues - MD No. 2	231,441	229,697
Total Revenues	1,818,892	1,619,892
Total Funds Available	2,333,000	2,134,000
EXPENDITURES		
General and Administrative		
Accounting	73,500	73,500
Auditing	24,870	24,870
County Treasurer's Fee	19	19
Directors' Fees	6,000	6,000
District Management	58,800	58,800
Dues and Membership	2,000	2,000
Election	11,000	11,000
Insurance	11,000	11,000
Legal	60,000	60,000
Payroll Taxes	990	990
Website	2,200	2,200
Contingency	6,361	6,361
Operations and Maintenance		
Channel Improvement Costs	-	2,000
Community Amenity Costs	-	80,000
Landscaping - Contract	187,260	187,260
Landscaping - Repairs and Maintenance	34,000	34,000
Fence and Sign Maintenance	5,000	5,000
Snow Removal	20,000	20,000
Utilities - Electric	27,000	30,000
Utilities - Water	130,000	165,000
Total Expenditures	660,000	780,000
Total Expenditures and Transfers Out Requiring Appropriation	660,000	780,000
ENDING FUND BALANCE	\$ 1,673,000	\$ 1,354,000