MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
STERLING RANCH METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT")
HELD
JUNE 16, 2026

A special meeting of the Board of Directors of the Sterling Ranch Metropolitan District No. 2 (referred to hereafter as the "Board") was convened on Tuesday, June 16, 2026 at 2138 Flying Horse Club Drive, Colorado Springs, Colorado and virtually via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

**Directors in attendance were:**
Michael Bart; President
Willie J. Jackson; Treasurer
Michael J. Black; Assistant Secretary
Loren J. Moreland; Assistant Secretary

Diane C. Black; Secretary, was absent and excused

**Also, in attendance were:**
Korben Heim and TJ; CliftonLarsonAllen LLP ("CLA")

ADMINISTRATIVE MATTERS

**Call to Order and Agenda:**

The meeting was called to order at 2:35 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Bart, seconded by Director M. Black and, upon vote unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:**

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, if any, and no additional conflicts were disclosed at the meeting.

**Quorum, Location of Meeting, Posting of Meeting Notice:**

The presence of a quorum was confirmed.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined to conduct the meeting at the physical location and virtually via Microsoft Teams. It was further noted that notice of the time, date, location and video link information was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Upon a motion duly made by Director Bart, seconded by Director Moreland and, upon vote unanimously carried, the Board excused the absence of Director D. Black.

**Public Comment:**

There was no public comment.

DIRECTOR MATTERS

**Board Site Drive:**

The Board conducted the Board Site Drive.

ADJOURNMENT

There being no further business to come before the Board at this time, The Board adjourned the meeting at 4:40 p.m.

Respectfully submitted,

By ________________________________
Secretary for the Meeting